

Committee(s) Pensions Committee	Dated: 21 November 2023
Subject: LGPS – Communications issued to Scheme Members	Public
Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?	N/A
Does this proposal require extra revenue and/or capital spending?	N
If so, how much?	N/A
What is the source of Funding?	
Has this Funding Source been agreed with the Chamberlain’s Department?	N/A
Report of: The Chamberlain	For Discussion
Report author: Graham Newman – Chamberlain’s Department	

Summary

At the Committee’s meetings of 27 September 2022 and 29 November 2022, Members were provided with copies of all standard letters and communications issued by the Pensions Office.

It was agreed that going forward, Members would be presented annually with any letters / communications that had been changed in the intervening period for information. Those communications that have been amended are detailed below and provided as appendices 1 to 3.

Appendix 1 is the notes that accompanied the 2023 Annual Benefit Statement. As these are annually issued documents, the only amendment made in addition to the dates was the inclusion of a weblink in respect of the McCloud Remedy.

Appendix 2 is the 2022/23 Pensions Savings Statement that was issued to members that had exceeded the annual allowance during the financial year. Again, as an annual letter the only amendments made have been to the dates quoted.

Appendix 3 provides draft paragraphs in respect of the McCloud Remedy that are planned to be added to five letters in the coming weeks once the final wording and terminology has decided upon by the Pensions Office.

All letters have been written with reference to the legislative details set out in the Scheme Regulations and, where possible, using templates provided by the Local Government Association.

Recommendation

The Committee is asked to note the report and provide any feedback in relation to this information.

Appendices:

Appendix 1: 2023 Annual Benefit Statement accompanying notes

Appendix 2: 2022/23 Pension Savings Statement template

Appendix 3: provisional paragraphs to be added to standard letters in respect of the McCloud Remedy

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